

# UK Annual Kick-out Plan (GS177)

**WALKERCRIPS**  
Structured Investments

The Plan provides the potential to receive an accumulated return of 9.75% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the Initial Index Level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 9.75% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 60% of its Initial Index Level on the Investment End Date.**

<b>Investment Start Date:</b> 1 September 2023		Accumulated return amount
<b>Year 2:</b> 1 September 2025 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	19.50%
<b>Year 3:</b> 1 September 2026 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	29.25%
<b>Year 4:</b> 1 September 2027 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	39.00%
<b>Year 5:</b> 1 September 2028 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	48.75%
<b>Year 6:</b> 3 September 2029 Has the Index closed <b>at or above</b> the Initial Index Level?	NO	58.50%
<b>Year 7 Investment End Date:</b> 2 September 2030		
Is the <b>Final Index Level at or above</b> the Initial Index Level?	NO	68.25%
Is the <b>Final Index Level at or above 60%</b> of the Initial Index Level?	NO	Repayment of Initial Investment only
If the <b>Final Index Level is below 60%</b> of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

## APPLICATION DEADLINE

25 August 2023

## INVESTMENT START DATE

1 September 2023

## INVESTMENT END DATE

2 September 2030

## INVESTMENT TERM

Up to seven years

## INDEX

FTSE 100 Index

## INITIAL INDEX LEVEL

Closing Level of the Index on  
1 September 2023: 7,464.54

## FINAL INDEX LEVEL

Closing Level of the Index on  
2 September 2030

## COUNTERPARTY

Goldman Sachs International

## S&P CREDIT RATING\*

A+ stable  
\*as at 18 July 2023

## COUNTERPARTY RISK

Capital is at risk if Goldman Sachs International were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

## CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 60% of its Initial Index Level on the Investment End Date.

## UNDERLYING SECURITIES ISIN

XS2628075256

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